

**INDO-BANGLA PHARMACEUTICALS LIMITED**

**Un-Audited Financial Statements**

**For the period ended 30 September, 2024**

**INDO-BANGLA PHARMACEUTICALS LTD**  
**STATEMENT OF FINANCIAL POSITION (Un-Audited)**  
As at 30 September 2024

Particulars	Notes	Amounts in Taka	
		30th Sep 2024	30th June 2024
<b>ASSETS:</b>			
<b>Non-current Assets:</b>		<b>1,319,142,754</b>	<b>1,326,160,930</b>
Property, Plant and Equipment	3.00	1,279,861,704	1,286,879,880
Capital Work In Progress	4.00	39,281,050	39,281,050
<b>Current Assets:</b>		<b>503,534,224</b>	<b>495,939,119</b>
Inventories	5.00	159,525,622	161,590,782
Trade & Other Receivables	6.00	216,835,889	202,261,327
Advance, Deposits and Prepayments	7.00	121,666,549	121,691,581
Cash and Cash equivalents	8.00	5,506,164	10,395,429
<b>TOTAL ASSETS</b>		<b>1,822,676,978</b>	<b>1,822,100,048</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Equity:</b>		<b>1,577,831,504</b>	<b>1,580,842,948</b>
Share Capital	9.00	1,162,051,780	1,162,051,780
Retained Earnings	10.00	415,779,724	418,791,168
<b>NON-CURRENT LIABILITIES</b>		<b>143,373,145</b>	<b>141,103,996</b>
Deferred Tax Liability	11.00	143,373,145	141,103,996
<b>Current Liabilities:</b>		<b>101,472,329</b>	<b>100,153,104</b>
Short Term Loan	12.00	27,016,193	24,200,000
Unclaimed Dividend	13.00	14,813,593	14,813,593
Provision for WPPF	14.00	-	-
Trade Payables	15.00	673,727	855,971
Provision for Taxes	16.00	50,143,035	49,966,641
Liabilities for Expenses	17.00	8,825,780	10,316,900
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,822,676,978</b>	<b>1,822,100,048</b>
<b>Net Asset Value (NAV) Per Share</b>	<b>26.00</b>	<b>13.58</b>	<b>13.60</b>

Annexed notes form an integral part of these financial statements.







Chief Financial Officer    Company Secretary    Director    Managing Director    Chairman

Place: Dhaka

Date: December 22, 2024

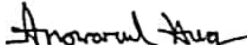
**INDO-BANGLA PHARMACEUTICALS LTD**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)**  
**For the first quarter ended 30 September 2024**

Particulars	Notes	Amounts in Taka	
		1st July 2024 to 30th Sep.2024	1st July 2023 to 30th Sep.2023
Net Sales Revenue	18.00	27,732,408	85,297,926
Less: Cost of Sales	19.00	22,839,814	70,360,009
<b>Gross Profit</b>		<b>4,892,594</b>	<b>14,937,917</b>
<b>Less: Operating Expenses:</b>		<b>5,508,495</b>	<b>10,774,224</b>
Adminlstrative Expenses	20.00	3,739,548	7,375,016
Financial Expenses	21.00	945,922	1,144,762
Selling & Distributing Expenses	22.00	823,025	2,254,446
<b>Profit from Operations</b>		<b>(615,901)</b>	<b>4,163,693</b>
Add: Non Operating Income:	23.00	50,000	-
<b>Profit before Contribution to WPPF &amp; Welfare Fund</b>		<b>(565,901)</b>	<b>4,163,693</b>
Less: Contribution to WPPF & Welfare Fund	14.00	-	198,271
<b>Profit before Tax</b>		<b>(565,901)</b>	<b>3,965,422</b>
<b>Less: Income Tax Expenses:</b>		<b>2,445,543</b>	<b>2,974,742</b>
Current Tax	24.00	176,394	341,192
Deferred Tax Expenses/(Income)	11.00	2,269,149	2,633,551
<b>Net Profit for the period</b>		<b>(3,011,444)</b>	<b>990,680</b>
<b>Basic Earnings per share (EPS)</b>	25.00	<b>(0.03)</b>	<b>0.01</b>

  
Chief Financial Officer

  
Company Secretary

  
Director

  
Managing Director

  
Chairman

Dated: Dhaka

Date: December 22, 2024

**INDO-BANGLA PHARMACEUTICALS LTD**  
**STATEMENT OF CHANGES IN EQUITY (Un-Audited)**  
**For the quarter ended 30 September 2024**

Particulars	Share Capital	Retained Earnings	Total Equity
Balance as at 30-06-2024	1,162,051,780	418,791,168	1,580,842,948
Net Profit for the period	-	(3,011,444)	(3,011,444)
Balance as at 30-09-2024	1,162,051,780	415,779,724	1,577,831,504

**INDO-BANGLA PHARMACEUTICALS LTD**  
**STATEMENT OF CHANGES IN EQUITY (Un-Audited)**  
**For the quarter ended 30 September 2023**

Particulars	Share Capital	Retained Earnings	Total Equity
Balance as at 01-07-2023	1,162,051,780	459,770,393	1,621,822,173
Net Profit for the period	-	990,680	990,680
Balance as at 30-09-2023	1,162,051,780	460,761,073	1,622,812,853





  
 Chief Financial Officer    Company Secretary    Director    Managing Director    Chairman

Place: Dhaka

Date: December 22, 2024

**INDOBANGLA PHARMACEUTICALS LIMITED**  
**Statement Of Cash Flows (Un-Audited)**  
**For the Period ended 30th September, 2024**

Particulars	Amounts In Taka	
	30th Sep, 2024	30th Sep, 2023
<b>Cash Flow from Operating Activities</b>		
Cash receipts from customers	13,157,846	81,362,450
Cash receipts from others income	50,000	-
Cash payment to Suppliers	(11,483,650)	(55,901,575)
Cash payment to Employees	(5,588,761)	(9,515,627)
Cash payment to Others	(3,033,955)	(5,153,703)
<b>Cash Generate from operation</b>	<b>(6,898,520)</b>	<b>10,791,545</b>
Cash payment against income Tax	-	(171,033)
<b>Net Cash from Operating Activities</b>	<b>(6,898,520)</b>	<b>10,620,512</b>
<b>Cash Flow from Investing Activities</b>		
Acquisition of property, plant and equipment	-	-
Paid for Work In Progress	-	(4,565,237)
<b>Net Cash used in Investing Activities</b>	<b>-</b>	<b>(4,565,237)</b>
<b>Cash Flow from Financing Activities</b>		
Short Term Loan	2,816,193	(1,325,000)
Financial Expenses	(806,940)	(1,133,228)
Paid for Dividend Refund	-	-
<b>Net Cash from Financing Activities</b>	<b>2,009,253</b>	<b>(2,458,228)</b>
<b>Net increase in Cash and Cash equivalents</b>	<b>(4,889,265)</b>	<b>3,597,047</b>
Cash and Cash Equivalents at beginning of the period	10,395,429	11,303,785
<b>Cash and Cash Equivalent at end of the Period</b>	<b>5,506,164</b>	<b>14,900,832</b>

Net Operating Cash Flows Per Share (NOCFPS)

(0.06)

0.09

  
Chief Financial Officer

  
Company Secretary

  
Director

  
Managing Director

  
Chairman

Dated: Dhaka

Date: December 22, 2024

**INDO-BANGLA PHARMACEUTICALS LTD.**  
**Notes to the Financial Statements and other explanatory information.**  
As at and for the Period ended September 30, 2024

**1.00 REPORTING ENTITY**

**1.01 Background of the Company**

Indo-Bangla Pharmaceuticals Limited was incorporated as a private Limited Company under the Companies Act-1994 on 18 June 2014 vide registration no.C-116665/14 through takeover of M/S. Indo-Bangla Pharmaceutical Works, a proprietorship business since pre-liberation period. The company has been converted into public limited company on 21-10-2014. Registered office of the company and Factory is at Aziz Bhaban, College Road, Barisal. Authorized capital of the company is Tk.1, 500,000,000 divided into 150,000,000 ordinary shares of Tk.10 each. Paid up capital of the company Tk.1,162,051,780 divided into 116,205,178 ordinary shares of Tk. 10 each.

**1.02 Registered Office of the Company**

The registered office of the Company and the Factory is located at 729, College Road, Barisal Sadar, Barisal and having its Corporate office at Polt-183 (7<sup>th</sup> floor) Block-B, Road-4, Ahmed Akbar Sobhan Road, Basundhara R/A, Baridhara, Dhaka-1229.

**1.03 Nature of the business**

The Company is engaged in manufacturing and selling of all kinds of medicine (excluding Antibiotic), medical preparations drugs & chemicals (Human Health) with due approval of Drug Administration Authority. The company applied for permission for production and selling of veterinary medicine also.

**2.00 BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS:**

**2.01 Presentation of Financial Statements**

The Financial Statements of the Company are prepared on a going concern Basis under historical cost convention and in accordance with the International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other laws & regulation in Bangladesh applicable to the Company.

**2.02 Going Concern**

The company has adequate resources to continue its operation for the foreseeable future. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business. As such, the directors intended to adopt the going concern Basis in preparing the financial statements.

**2.03 Accrual Basis**

The financial statements have been prepared, except Statements of Cash Flows, using the accrual Basis of accounting.

**2.04 Reporting Period**

The financial Statements have been prepared covering three month from July 01, 2024 to September 30, 2024.

**2.05 Components of the Financial Statements**

According to IFRS-1 "presentation of the Financial Statements" the complete set of financial statements includes the following components;

- a) Statement of Financial Position as at 30 September, 2024;
- b) Statement of Profit or Loss and other Comprehensive Income for the period from 1<sup>st</sup> July 2024 to 30<sup>th</sup> September, 2024;
- c) Statement of Changes in Equity for the period ended 30 September, 2024;
- d) Statement of Cash Flows for the period ended 30 September, 2024; and
- e) Notes comprising a summary of significant accounting policies and other explanatory information.

## 2.06 Accounting Policies & Estimates

The preparation of these financial statements is in conformity with IAS and IFRS which require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates and underlying assumptions are reviewed on an ongoing basis and used for accounting of certain terms such as provision for expenses and depreciation.

## 2.07 Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "the Framework for the preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IASs) and Bangladesh Securities and Exchange Commission (BSEC) guideline.

## 2.08 Statement of Cash flows

Statement of Cash flows have been prepared in accordance with IAS-7 "Statement of Cash Flows" and the cash flows from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of IAS-7 which provides that "Entities are encouraged to report cash flows from operating activities using the direct method".

## 2.09 Applicable accounting standards

The following IAS and IFRS are applicable for the financial statements for the year under review:

### IASs:

IAS -1	Presentation of Financial Statements
IAS -2	Inventories
IAS -7	Statements of Cash flows
IAS -8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-12	Income Taxes
IAS-16	Property, Plant and Equipment
IAS -19	Employee Benefits
IAS-24	Related Party Disclosures
IAS- 32	Financial Instruments Presentation
IAS-33	Earnings Per Share
IAS-36	Impairment of Assets
IAS- 37	Provisions, Contingent Liabilities and Contingent Assets

### IFRSs:

IFRS 7	Financial Instruments: Disclosures
IFRS 8	Operating Segments
IFRS 9	Financial Instruments
IFRS 15	Revenue from Contracts with Customers

## 2.10 Property, Plant and Equipment

### 2.10.1 Recognition and Measurement

All Property, Plant and Equipment are stated at cost less accumulated depreciation as per IAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non- refundable taxes.

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its costs can be measured reliably. The cost of the day to day maintaining cost on PPE is recognized in the Statements of Profit or Loss and other Comprehensive Income as incurred.

### 2.10.2 Depreciation

Depreciation on Property, Plant and Equipment other than Land has been computed during the year using the reducing balance method. Depreciation has been charged on addition when the related Property, Plant and Equipment are available for use as per management intention. Depreciation has been charged at following rates:

Name of Assets	Rate	Rate
	As at 30 <sup>th</sup> Sep 2024	As at 30 <sup>th</sup> June 2024
Land and Land Development	0%	0%
Building	2.50%	2.50%
Civil Works	5%	5%
Machineries & Equipment	3%	3%
Micro biological Lab	3%	3%
Factory Air Condition	10%	10%
Generator	3%	3%
Sub-Station (electricity) 630 KVA	10%	10%
Furniture & Fixture	10%	10%
Office Equipment	10%	10%
SEP Decoration	10%	10%
Office Decoration	10%	10%
Computer	10%	10%
Air Condition	10%	10%
Transport	10%	10%
Water Plant	10%	10%
ETP Plant	10%	10%

### 2.10.3 Retirement and Disposals

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset under other income in the statement of profit or loss and other comprehensive income.

### 2.10.4 Impairment

All fixed assets have been reviewed and it was confirmed that no such fixed assets have been impaired during the period and for this reason no provision has been made for Impairment of assets as per IAS 36.

### 2.11 Revenue Recognition

As per IFRS-15: "Revenue from Contracts with Customers" the company accounts for a contract with a customer only when all of the following criteria are met:

- The parties to the contract have approved the contract (in writing, orally or in accordance with other customary business practices) and are committed to perform their respective obligations;
- The company can identify each party 's rights regarding the goods or services to be transferred;
- The company can identify the payment terms for the goods or services to be transferred
- The contract has commercial substance (i.e. the risk , timing or amount of the entity 's future cash flows is expected to change as a result of the contract ); and
- It is probable that the company will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customer.



## **2.12 Valuation of Current Assets**

### **Trade and Other Receivable**

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable and therefore, no amount has been provided for as bad debt in the current year's account.

### **Inventories**

In compliance with the requirements of IAS-2 "Inventories", the inventories have been valued at Cost or Net Realizable value whichever is lower, which is consistent with the previous period's practice. Net realizable value is based on estimated selling price in the ordinary course of business less any further cost expected to be incurred to make the sale.

## **2.13 Provisions:**

Provisions were made considering risk and un-certainties at best estimate of the probable expenditure that would require to meet the current obligation at the date of statement of financial position.

## **2.14 Employees' Benefit**

The company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

The company has accounted for and disclosed employee benefits in compliance with the provisions of IAS 19: "Employee Benefits".

The cost of employee benefit is charged off as revenue expenditure in the year to which the contributions relate.

The company's employee benefits include the following.

### **a) Short Term Employee Benefit**

Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

### **b) Contribution to Workers' Profit Participation and Welfare Funds**

This represents 5% of net profit before tax but after charging such expenses by the company as per provisions of the Bangladesh Labor Act, 2006, & Bangladesh Labor (amendment) Act, 2013.

### **c) Post Employment Benefit**

The Nomination and Remuneration Committee (NRC), a sub-committee of Board formed to ensure good governance in the company as per Corporate Governance Code in notification No. BSEC/CMRRCD/2006 of Bangladesh Securities and Exchange Commission reviewed all post employee benefits to comply with IAS 19.

## **2.15 Advances, Deposits and Prepayments**

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

## **2.16 Functional and Presentational Currency:**

The financial statements are prepared in Bangladeshi Taka which is the Company's functional currency.

## **2.17 Income Tax Expenses:**

Income Tax expense comprises current and deferred tax. It is recognized in profit or loss except to the extent that it relates to items recognized directly in equity and profit or loss.

### **Current Income Tax**

Current income tax is excepted tax payable on the taxable income for the year and any short fall of provision for previous years. The company (IBPL) is a "Publicly Traded Company"; hence Tax rate is applicable @ 20%.

### **Deferred Tax**

Deferred tax expenses is considered for taxable temporary differences may arise for the reporting year, adjustments for prior years accumulated differences and changed in tax rate.

## **2.18 Earnings per Share**

The company calculates Earnings per Share (EPS) in accordance with IAS-33 "Earnings per Share" which has been shown on the face of the Profit or Loss and other Comprehensive Income.

### **Basic Earnings**

This represents profit or loss at the end of the period attributable to ordinary shareholders of the entity.

### **Basic Earnings per Share**

This has been calculated by dividing profit or loss attributable to ordinary shareholders of the entity by the weighted average number of ordinary shares outstanding during the year.

## **2.19 Financial Instruments**

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per IAS-39 "Financial Instruments Recognition and Measurement."

### **Financial Assets**

Financial assets of the company include cash and cash equivalents, Trade receivables and other receivables. The company initially recognizes a financial asset in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognizes a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

### **Financial Liabilities**

Financial liabilities of the company include trade payables and liabilities for expenses. The company initially recognizes a financial liability in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognizes a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.

## **2.20 Cash and Cash Equivalents**

According to IAS-7 'Statement of Cash Flows', cash comprises cash in hand, short term deposit and highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in values.

## **2.21 Events after the Reporting Period**

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

Adjusting Events are those that provide evidence of conditions that existed at the end of the reporting period.

Non-adjusting Events are those that are indicative of conditions that arose after the reporting period.

- 2.22 Authorization date for issuing Financial Statements**  
The financial statements were authorized by the Board of Directors on December 22, 2024.
- 2.23 Comparative Information**  
Comparative information has been disclosed in the respect of previous year for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statement.
- 2.24 Segmental Reporting**  
The company essentially provides similar products to customers across the country and the products essentially have the similar risk profile. As there is a single business and geographic segment within which the company operates as such no segment reporting is felt necessary.
- 2.25 Related Party Disclosure**  
The company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS-24: Related Party Disclosures has been disclosed in a separate note to the financial statements.
- 2.26 General**  
The figure has been rounded off to the nearest taka.

**Indo-Bangla Pharmaceuticals Ltd**  
**Notes to the Financial Statements**  
**As at and for the quarter ended 30 September 2024**

Particulars	Amount In Taka	
	30 Sep'2024	30 June'2024
<b>3.00 Property, Plant and Equipment</b>		
These have arrived at as under:		
(A) At Cost		
Opening balance	1,514,436,616	1,514,436,616
Add: Addition during the Period	-	-
Less: Disposal during the Period	-	-
Total	<u>1,514,436,616</u>	<u>1,514,436,616</u>
(B) Accumulated Depreciation		
Opening balance	227,556,737	199,013,270
Add: Depreciation Charged for the period	7,018,175	28,543,466
Total	<u>234,574,912</u>	<u>227,556,736</u>
WDV as on 30.09.2024 (a-b)	<u>1,279,861,704</u>	<u>1,286,879,880</u>
A schedule of Property, Plant and Equipment is given in Annexure-A		
<b>4.00 Capital Work In Progress</b>		
These have arrived at as under:		
A. Machinerics & Equipment:		
Opening balance	23,090,450	23,090,450
Add: Addition during the period	-	-
Less: Transfer to Fixed Assets	-	-
Closing Plant & Machinery	<u>23,090,450</u>	<u>23,090,450</u>
B. Building:		
Opening balance	16,190,600	6,059,503
Addition During The Period	-	-
Less: Transfer to Fixed Assets of Building	-	10,131,097
	<u>16,190,600</u>	<u>16,190,600</u>
Total (A+B)	<u>39,281,050</u>	<u>39,281,050</u>
<b>5.00 Inventories :</b>		
This consists of the following;		
Raw Material	55,625,460	55,749,179
Finished Goods	87,532,546	89,534,270
Work - in - Process	1,859,000	1,896,045
Maintenance of Machine & Consumable Items	350,425	433,397
Packing Materials	14,158,191	13,977,891
Store-In-Transit	-	-
	<u>159,525,622</u>	<u>161,590,782</u>

Inventories in hand have been valued at lower of cost or/and net realizable value as per IAS-2 and have been certified by management.

**6.00 Trade & Others Receivable:**

These have arrived at as under:

**A. Trade Receivable**

Opening balance	202,261,327	223,651,430
Add: Sales during the period	27,732,408	176,642,457
<b>Total</b>	<b>229,993,735</b>	<b>400,293,887</b>
Less: Recovery	13,157,846	198,032,560
<b>Closing balance</b>	<b>216,835,889</b>	<b>202,261,327</b>
<b>B. Other Receivable</b>	-	-
<b>Total:</b>	<b>216,835,889</b>	<b>202,261,327</b>

**Ageing of Accounts Receivable**

More than six months		67,504,087
Less than six month	216,835,889	134,757,873
	<b>216,835,889</b>	<b>202,261,960</b>

The classification of receivables as required by the schedule XI of the Companies Act, 1994 are given below:

Receivable considered good in respect of which the company is fully secured.	-	-
Receivable considered good in respect of which the company holds no security other than the debtor personal security	216,835,889	202,261,327
Receivables considered doubtful bad.	-	-
Receivable due by directors or others or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member.	-	-
Receivables due by common under the same management.	-	-
The maximum amount of receivable due by any director or other officer	-	-
<b>Total:</b>	<b>216,835,889</b>	<b>202,261,327</b>

**7.00 Advance, deposit and prepayments:**

This consists of the following;

**Advance**

Advance Income Tax	45,234,970	45,234,970
Advance to Employees	2,352,500	2,352,954
Advance to others	74,079,079	74,103,656
	<b>121,666,549</b>	<b>121,691,581</b>

The classification of Advances, Deposits and Prepayments as required by Schedule-XI, Part-I of the Companies Act, 1994

Advance, Deposit and pre-payments considered good and fully secured;	121,666,549	121,691,581
Advance, deposit and pre-payments considered good and company holds no security other than personal security;	-	-
Advance, deposit and pre-payments considered doubtful and bad;	-	-
Advance, deposit and pre-payments due by directors or other officers;	-	-
Advance, deposit and pre-payments due from companies under common management; and	-	-
Maximum advance, deposit and pre-payments due by Directors or other officers at any time.	-	-
	<b>121,666,549</b>	<b>121,691,581</b>

7.01 Advance Tax paid	45,234,970	43,847,105
Opening	-	1,387,865
Add: Advance Tax paid during the period	45,234,970	45,234,970
7.02 Advance to Others	4,258,891	4,238,891
Goods and services	265,000	262,789
Tour	300,000	300,000
Office Rent	35,940,000	35,940,000
Land (Gazipur)	30,635,000	30,635,000
Land (BSCIC Barisal)	2,679,000	2,679,000
L/C Margin for Raw-materials	-	46,529
Prepaid Insurance	1,188	1,447
VAT current account	74,079,079	74,103,656
8.00 Cash and Cash equivalents:		
These have arrived at as under:		
Cash in Hand	5,015,101	9,956,994
Cash at Bank	491,063	434,846
Cash at Dividend Bank Accounts	-	3,589
	5,506,164	10,395,429
8.01 Cash at Bank	491,063	434,846
Pubali Bank Ltd. Barishal Sadar Branch A/C 54490	40,695	47,890
Sonali Bank Ltd. Barishal Corporate Branch A/C. 3953	27,025	1,825
Islami Bank Bangladesh Ltd. Barishal Branch A/C no.10807	15,728	15,727
Dutch-Bangla Bank Ltd. Barisal Branch A/C 1271100014683	18,686	18,687
Dutch-Bangla Bank Ltd. Bashundhara 1471100016286	261,833	30,092
First Security Islami Bank Ltd. Bashundhara Br. A/C 302	16,071	178,735
First Security Islami Bank Ltd. Bashundhara Br. A/C 315	111,025	110,425
Social Islami Bank A/C 077133-6741	-	435
Eastern Bank Ltd Principal Branch A/C 1011360459420	-	31,030
9.00 Share Capital :		
Authorized Capital	1,500,000,000	1,500,000,000
150,000,000 Ordinary Shares of Tk. 10 each		
Issued, Subscribed & Paid-up Capital:		
73,000,000 Ordinary Shares of Tk. 10each	730,000,000	730,000,000
20,000,000 Shares issued for IPO in 2018	200,000,000	200,000,000
9,300,000 Bonus Shares issued in 2018	93,000,000	93,000,000
9,207,000 Bonus Shares issued in 2019	92,070,000	92,070,000
2,230,140 Bonus Shares issued in 2020	22,301,400	22,301,400
2,468,038 Bonus Shares issued in 2021	24,680,380	24,680,380
	1,162,051,780	1,162,051,780
116,205,178 Ordinary Shares of Tk. 10 each fully paid up.		
10.00 Retained Earnings:		
This amount consists of as follows:		
Opening balance	418,791,168	459,770,393
Add :Net Profit for the period	(3,011,444)	(40,979,225)
Less: Transfer to Share capital	-	-
Less : Cash Dividend	-	-
	415,779,724	418,791,168

<b>11.00 Deferred Tax Liability:</b>		
This amount consists as follows:		
Carrying Value of Property, Plant & Equipment (Annexure-A)	1,279,861,704	1,286,879,880
As Tax Base	562,995,980	581,359,900
Temporary Difference	716,865,724	705,519,980
Deferred Tax Liabilities @20%	143,373,145	141,103,996
Less: Opening Deferred Tax Liability	141,103,996	129,144,490
Deferred Tax Liability/Expenses (Income)	2,269,149	11,959,506
<b>12.00 Short Term Loan:</b>		
Bai Murabaha (Hypo)	21,231,839	19,900,000
Bai Murabaha (PIF)	5,784,354	4,300,000
	27,016,193	24,200,000
<b>13.00 Unclaimed Dividend:</b>		
Dividend payable for the year 2018-2019	2,632,693	2,632,693
Dividend payable for the year 2019-2020	8,671,594	8,671,594
Dividend payable for the year 2020-2021	1,029,103	1,029,103
Dividend payable for the year 2021-2022	2,480,203	2,480,203
	14,813,593	14,813,593
<b>14.00 Provision for WPPF:</b>		
Opening WPPF	-	1,228,635
Add: Addition during the year	-	-
Less: Transfer to WPPF Bank Accounts	-	(1,228,635)
Total:	-	-
Profit before contribution for WPPF	(565,901)	(27,909,103)
Provision for contribution @5% Profit After WPPF(For the year)	-	-
<b>15.00 Trade Payables :</b>		
Opening balance;	855,971	832,555
Add: Purchase during the year	11,281,406	108,680,512
Total:	12,137,377	109,513,066
Less: Adjustment during the year	11,463,650	108,657,095
Closing balance	673,727	855,971
<b>16.00 Provision for Taxes</b>		
This has been arrived as at under;		
Balance b/d	49,966,641	52,459,325
Add : Provision during the year	176,394	1,110,617
	50,143,035	53,569,942
Income Tax Paid During the year	-	3,603,301
	50,143,035	49,966,641
<b>17.00 Liabilities for Expenses :</b>		
This consists of the following		
Telephone Bill	346	115
Electricity Bill	327,670	280,603
Directors Remuneration	250,000	250,000
Salary & Wages	1,231,747	2,133,410
Gratuity	5,503,385	5,503,385
Interest on Short Term Loan	945,922	806,940
Audit Fees	71,875	287,500
Others	494,835	1,054,948
	8,825,780	10,316,900

Particulars	Amount in Taka		
	1st July 2024 to 30th Sep,2024	1st July 2023 to 30th Sep,2023	
<b>18.00 Net Sales Revenue:</b>			
Gross Sales Sales	31,892,269	98,092,615	
Less: VAT @ 15%	4,159,861	12,794,689	
Net Sales revenue	<u>27,732,408</u>	<u>85,297,926</u>	
<b>19.00 Cost of Sales :</b>			
This has been arrived as under;			
Raw Material Consumed	Notes-19.01	10,617,825	46,797,754
Add: Work in process (Opening)		1,896,045	2,031,250
Less: Work in Process (Closing)		1,859,000	8,589,000
<b>Total Consumption</b>		<u>10,654,870</u>	<u>40,240,004</u>
Add: Manufacturing Overhead	Notes-19.02	9,963,720	15,092,275
Add: Direct expenses	Notes-19.03	352,000	7,364,036
<b>Cost of Production</b>		<u>20,970,590</u>	<u>62,696,315</u>
Add: Finished Goods (Opening balance)		89,534,270	95,907,530
<b>Finished Goods Available</b>		<u>110,504,860</u>	<u>158,603,845</u>
Less: Finished Goods (Closing)		87,532,546	87,822,320
Less: Sample Costs		132,500	421,516
<b>Cost of Sales:</b>		<u>22,839,814</u>	<u>70,360,009</u>
<b>19.01 Material Consumed :</b>			
Opening balance		55,749,179	61,310,515
Add: Material Purchased		10,494,106	46,922,070
Import		-	1,561,608
Local		10,494,106	45,360,462
Less: Closing Materials		55,625,460	61,434,831
<b>Total</b>		<u>10,617,825</u>	<u>46,797,754</u>
<b>19.02 Manufacturing Overhead:</b>			
Salary & Wages		2,031,696	3,031,696
Cork & Cap		52,630	252,630
Carton & Label		53,650	313,650
Hand Glove, Tape, Gum Etc		5,635	30,635
Accessories		64,870	354,870
Carriage Inward		125,500	218,500
Water bill		1,650	1,680
Washing Expenses		2,270	2,250
Maintenance of Machine & Consumable Items	Notes #19.02.01	337,972	494,995
Electricity Bill Factory		925,289	1,070,823
Staff Fooding		183,472	583,472
Maintenance of Factory Building		71,110	271,110
Insurance Expense		-	59,800
Depreciation (Annexure-A)		6,107,976	8,406,163
		<u>9,963,720</u>	<u>15,092,275</u>



**19.02.1 Maintenance of Machine & Consumable Items**

Opening balance	433,397	625,420
Purchase during the period	255,000	420,000
Less: Closing balance	(350,425)	(550,425)
Consumption	<u>337,972</u>	<u>494,995</u>

**19.03 Direct expenses :**

Packing Materials	Notes #19.03.01	352,000	7,364,036
Total		<u>352,000</u>	<u>7,364,036</u>

**19.03.1 Packing Materials**

Opening balance	13,977,891	18,736,814
Purchase during the period	532,300	8,565,450
Less: Packing Materials(Closing balance )	(14,158,191)	(19,938,228)
Consumption	<u>352,000</u>	<u>7,364,036</u>

**20.00 Administrative Expenses**

Salary & allowance	1,210,000	3,419,523
Director Remuneration	750,000	1,200,000
Board Meeting Fee	130,000	130,000
Travelling & Conveyance	12,260	180,260
Entertainment	88,240	278,240
Staff Fooding	80,350	120,350
Office Rent	172,500	172,500
Printing & Stationery	45,680	195,680
News Paper & Megazine	1,800	21,339
Post & Telegram	4,379	4,379
License & Legal Fee	25,800	96,228
Telephone & Mobile Bill	48,000	56,100
Internet Bill	27,000	27,000
Audit Fee	62,500	62,500
Electricity Bill & others charge	48,717	58,717
Maintenance of Transport	25,630	125,630
Fuel & Oil	75,000	80,910
Bank Charge	8,962	8,962
Others expenses	12,530	125,365
Depreciation (Annexure-A)	910,200	1,011,333
Total	<u>3,739,548</u>	<u>7,375,016</u>

<b>21.00 Financial expenses</b>	945,922	525,000
Interest On Bai Murabaha (Hypo)	-	619,762
Interest On Bai Murabaha (LTR)	945,922	1,144,762
<b>Total:</b>		
<b>22.00 Selling &amp; Distributing Expenses</b>	453,545	1,213,545
Salary & allowance(Including Depot Staff)	20,250	40,250
Incentive Bonus	32,540	32,540
TA & DA of Field Staff	75,000	192,995
Carriage Outward	32,450	212,450
Packing Materials-Selling & Distribution	8,690	35,690
Sales Promotion	23,000	50,230
Gift & Presentation(Promotional Materials)	132,500	421,516
Sample expense	45,050	55,230
Travelling & Conveyance	823,025	2,254,446
<b>Total:</b>		
<b>23.00 Non Operating Income:</b>	50,000	
Misc Sales	50,000	-
<b>Total:</b>		
<b>24.00 Current Tax:</b>	(565,901)	3,965,422
Profit before tax as per account	-	9,417,496
Add: Accounting depreciation	-	(22,585,248)
Less: Tax base depreciation	(50,000)	-
Less: Non Operating Income	(615,901)	(9,202,330)
Current Period Operating profit before Tax	166,394	341,192
Current Tax @ 0.6% on turnover Minimum Tax	10,000	-
Add: Tax on Non Operating Income @ 20%	176,394	341,192

**25.00 Basic Earnings Per Share :**  
This has been calculated in compliance with the requirements of IAS 33: Earnings Per Share, is the basic earning dividing by the weighted average number of ordinary shares outstanding at the end of the Period.  
The composition of earnings per shares (EPS) is given below:

Earnings Per Share (EPS)	(3,011,444)	990,680
Net profit for the year	116,205,178	116,205,178
Weighted Average number of ordinary shares outstanding	(0.03)	0.01
Earnings Per Share (EPS)		

Weighted Average Number of Shares	Weight		
73000000	Shares	1	73,000,000
20000000	Shares	1	20,000,000
9300000	Shares	1	9,300,000
9207000	Shares	1	9,207,000
2230140	Shares	1	2,230,140
2468038	Shares	1	2,468,038
<b>Weighted Average Number of Shares</b>			<b>116,205,178</b>

Particulars	Amounts in Taka	
	30th Sep 2024	30th June 2024
<b>26.00 Net Assets Value Per Share :</b>		
<b>The composition of net assets value per share is given below:</b>		
Total Assets	1,822,676,978	1,822,100,048
Less: Non-Current Liabilities + Current Liabilities	(244,845,474)	(241,257,100)
<b>Net Assets Value</b>	<b>1,577,831,504</b>	<b>1,580,842,948</b>
Number of ordinary shares outstanding	116,205,178	116,205,178
	<b>13.58</b>	<b>13.60</b>
<b>27.00 Net Operating Cash Flows Per Share (NOCFPS)</b>		
Net Cash from operating activities	(6,898,520)	10,620,512
Weighted Average Number of Shares	116,205,178	116,205,178
	<b>(0.06)</b>	<b>0.09</b>

**INDO-BANGLA PHARMACEUTICALS LTD**

**Schedule of Property Plant & Equipment**

As at 30th September, 2024

Annexure-A

Particulars	COST			Rate	DEPRECIATION			Written Down Value as on 30.09.2024
	Balance as on 01.07.2024	Addition during the Period	Total Cost as at 30.09.2024		Balance as on 01.07.2024	Charge during the period	Total Cost as at 30.09.2024	
Land & Land Development	160,112,933	-	160,112,933	0%	-	-	-	160,112,933
Building	236,168,819	-	236,168,819	2.5%	37,756,081	1,240,080	38,996,161	197,172,658
Civil Works	16,082,250	-	16,082,250	5%	3,049,550	162,909	3,212,458	12,869,792
Machineries & Equipment	987,188,018	-	987,188,018	2%	145,678,404	4,207,548	149,885,952	837,302,066
Micro biological Lab	19,074,415	-	19,074,415	3%	2,795,793	122,090	2,917,883	16,156,532
Factory Air Condition	6,525,480	-	6,525,480	10%	3,115,371	85,253	3,200,623	3,324,857
Air Compressor	2,325,900	-	2,325,900	10%	888,895	35,925	924,820	1,401,080
Generator	10,603,229	-	10,603,229	3%	1,872,806	65,478	1,938,284	8,664,945
Sub-Station (electricity) 630 KVA	5,941,500	-	5,941,500	10%	99,025	146,062	245,087	5,696,413
Furniture & Fixture	14,446,419	-	14,446,419	10%	6,953,620	187,320	7,140,940	7,305,479
Office Equipment	4,962,146	-	4,962,146	10%	2,863,633	52,463	2,916,096	2,046,050
SEP Decoration	15,620,100	-	15,620,100	10%	7,059,244	214,021	7,273,266	8,346,834
Office Decoration	6,011,150	-	6,011,150	10%	2,504,250	87,672	2,591,922	3,419,227
Computer	1,307,990	-	1,307,990	10%	492,085	20,398	512,482	795,508
Air Condition	354,170	-	354,170	10%	187,708	4,162	191,870	162,300
Transport	23,253,762	-	23,253,762	10%	9,487,209	344,164	9,831,373	13,422,389
Water Plant	2,512,960	-	2,512,960	10%	1,563,727	23,731	1,587,458	925,502
EIP Plant	1,945,375	-	1,945,375	10%	1,189,335	18,901	1,208,236	737,139
<b>Balance as on 30 September, 2024</b>	<b>1,514,436,616</b>	<b>-</b>	<b>1,514,436,616</b>		<b>227,556,737</b>	<b>7,018,175</b>	<b>234,574,913</b>	<b>1,279,861,704</b>
<b>Balance as on 30 June, 2024</b>	<b>1,514,436,616</b>	<b>-</b>	<b>1,514,436,616</b>		<b>199,013,270</b>	<b>28,543,466</b>	<b>227,556,737</b>	<b>1,286,879,880</b>

**Allocation of Depreciation**

Factory	6,107,976
Administration	910,200
	<u>7,018,175</u>