Plot-183 (7th Floor), Block # B, Ahmed Akbar Sobhan Road, Bashundhara R/A, Dhaka-1229.

Factory: 729, College Road, Barishal-8200.

PRICE SENSITIVE INFORMATION ON CREDIT RATING

This is for information of all concerned that Emerging Credit Rating Limited (ECRL) has assigned the following surveillance ratings to Indo-Bangla Pharmaceuticals Limited effective from November 06, 2024 considered the audited financial statements of the company for the year ended on 30 June, 2024 along with other relevant quantitative and qualitative information up to the date of rating declaration. The validity of rating is up to November 05, 2025.

| Valid from | Valid Till | Rating Action | Long Term Rating | Short Term Rating | outlook |
|----------------------|----------------------|----------------|------------------|-------------------|---------|
| November 06, 2024 | November 05, 2025 | Survaillance-2 | ВВВ | ST-3 | Stable |

This information has been disseminating as per BSEC's Notification no: BSEC/CMRRC/2009-193/37/Admin/132; Date: May 12, 2022.

This information is available on the website of the Company; www.indo-banglapharma.com

Date: 31 December, 2024

Dhaka By order of the Board

(Mohi Uddin) Company Secretary